



Notes for Income & Expenditure and Assets & Liabilities Tables

Going Concern

"For the year ended 30 June 2024, ACSO reported a loss of $2,885,149 and a working capital ratio of 0.93. ACSO continues to prepare its financial statements on a going concern basis, as it has investments in managed funds of $7.98 million that are classified as a non-current asset. Additionally, ACSO's FY2024-2025 budget has been set to deliver an operating surplus."

COATS Brokerage

"In the 2023/24 financial year, due to the Department of Health recalling unspent Community Offender Advice and Treatment Service (COATS) brokerage funds, ACSO reassessed its role from Principal to agency relationship. ACSO no longer recognises COATS brokerage revenue and expenditure on a gross basis and has restated 2022/23 to be consistent with the treatment applied to the current year."