

Income & Expenditure

\$'000

REVENUE	2021	2022 (restated)	2023 (restated)	2024	2025
Government funding & fees	47,054	51,272	54,610	57,144	57,982
COATS brokerage	6,796	2,938	-	-	-
Other income	3,863	410	1,204	1,355	1,153
	57,714	54,620	55,814	58,500	59,135
EXPENDITURE					
Employee benefits	36,124	39,279	40,770	45,941	45,381
Construction Expenses	-	-	3,703	26,33	400
COATS brokerage	6,796	2,938	-	-	-
Depreciation & amortisation	2,436	2,432	2,325	2,392	3,240
Rental expenses	553	450	234	378	455
Other expenditure	9,919	9,570	9,609	10,142	9,681
	55,828	54,670	56,641	61,487	59,157
NET SURPLUS/(LOSS) BEFORE INTEREST	1,886	(50)	(827)	(2,988)	(22)
Interest received	68	29	69	102	82
NET SURPLUS/(LOSS) AFTER INTEREST	1,954	(21)	(757)	(2,885)	60

Assets & Liabilities

\$'000

CURRENT ASSETS	2021	2022 (restated)	2023	2024 (restated)	2025
Cash & cash equivalents	28,632	26,836	26,802	16,036	6,493
Trade receivables	6,496	1,031	1,647	3,010	3,501
Other	3,063	4,518	5,660	13,146	16,177
	38,192	32,385	34,109	32,192	26,171
NON CURRENT ASSETS					
Trade receivables	-	393	507	587	890
Intangibles	1,957	2,228	2,020	2,045	1,081
Plant & equipment	10,590	10,210	9,243	12,342	9,903
Other	20	6,692	7,321	7,985	8,636
	12,567	19,523	19,091	22,958	20,510
	50,759	51,908	53,200	55,149	46,681
LIABILITES					
Trade & other payables	30,910	31,296	32,840	37,581	28,801
Provisions	3,818	4,601	5,107	5,200	5,452
	34,728	35,897	37,946	42,781	34,253
NET ASSETS	16,031	16,011	15,253	12,368	12,428